

For general release

REPORT TO:	SCRUTINY AND OVERVIEW COMMITTEE 10TH JULY 2018
SUBJECT:	PRE DECISION FINANCIAL STRATEGY 2018/22
LEAD OFFICER:	RICHARD SIMPSON EXECUTIVE DIRECTOR RESOURCES (SECTION 151 OFFICER)
CABINET MEMBER:	COUNCILLOR SIMON HALL CABINET MEMBER FOR FINANCE AND RESOURCES
WARDS:	ALL
ORIGIN OF ITEM: This item is contained in the Committee's work programme.	
BRIEF FOR THE COMMITTEE: To provide input into the Council's Financial Strategy 2018/22 ahead of it being presented to Cabinet in September 2018.	

1.0 DETAIL

- 1.1 This report provides Scrutiny and Overview Committee with the background documents and the opportunity to provide input and challenge into the Financial Strategy 2018/22 ahead of the formal decision at Cabinet in September 2018.
- 1.2 The current Financial Strategy covers the period 2015/19 and it is being refreshed for the period 2018/22 to align with the political administration.
- 1.3 The current Financial Strategy 2015/19 was approved at Cabinet in February 2015 and has been reviewed annually as part of the budget setting process. The current financial strategy is contained at appendix 1 to this report.
- 1.4 The annual July Financial Review report is being presented to Cabinet on the 18th July 2018 and details the Council's current financial position, including the 2017/18 outturn, the revised capital programme and a high level review of the assumptions, risks and opportunities over the medium term. This report is appendix 2 to this report.
- 1.5 The attached appendices and officer and Member presentations being made to this committee as part of this report will provide the committee with the necessary information to scrutinise and challenge the Council's Financial Strategy 2018/22 as well as ask questions ahead of decision making in September 2018.

Appendices

Appendix 1 – Financial Strategy 2015/19

Appendix 2 – Draft July 2018 Financial Review

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